

## NET GENERAL FUND FINAL BUDGET 2019/20

<b>GROUP</b>	<b>2018/19 ORIGINAL £</b>	<b>2018/19 REVISED £</b>	<b>2019/20 ORIGINAL £</b>
<b>Projected cost of 'standstill' level of service</b>			
Chief Executives Directorate	1,721,359	1,551,335	1,487,229
Finance & Assets Directorate	6,262,145	9,650,685	9,289,791
People & Change Directorate	2,497,956	3,902,169	3,726,409
Place & Growth Directorate	7,231,306	7,376,840	7,026,213
Programme Maintenance	0	0	470,000
Bad debt provision	20,000	20,000	20,000
	<b>17,732,766</b>	<b>22,501,029</b>	<b>22,019,642</b>
Capital Charges	(1,474,800)	(3,763,856)	(2,959,971)
Interest and Investment Income	(1,650,500)	(1,983,037)	(2,440,827)
Use of balances and reserves	734,196	(1,320,282)	85,925
Savings / Additional income identified - Appendix 5			(1,677,600)
Growth - Appendix 4	0	0	60,000
Use of Budget Strategy Support reserve	(913,058)	(880,986)	(256,082)
<b>NET BUDGET</b>	<b>14,428,604</b>	<b>14,552,868</b>	<b>14,831,087</b>
<b>Deduct:</b>			
National Non-Domestic Rate	(3,303,474)	(3,303,474)	(2,788,856)
National Non-Domestic Rate - 2016/17 surplus / deficit	235,484	235,484	0
National Non-Domestic Rate - 2017/18 surplus / deficit	510,227	510,227	(73,117)
National Non-Domestic Rate - 2018/19 surplus / deficit	0	0	178,287
National Non-Domestic Rates - S31 Grants	(1,474,787)	(1,599,051)	(1,651,218)
New Homes Bonus	(1,754,530)	(1,754,530)	(1,468,797)
Less: Grant allocated to Parishes (council tax support)	5,169	5,169	0
Collection Fund Contribution	(172,000)	(172,000)	(110,500)
	<b>(5,953,911)</b>	<b>(6,078,175)</b>	<b>(5,914,201)</b>
<b>NET SPEND FUNDED BY TAX</b>	<b>8,474,693</b>	<b>8,474,693</b>	<b>8,916,886</b>
Band 'D' Tax	£203.01	£203.01	£209.08
Increase per annum			£6.07
Increase per week			£0.12
% Rise			2.99%
Gross Collectable Tax Base	42,166.87	42,166.87	43,078.99
Collection Rate %	99.00%	99.00%	99.00%
Net tax base	41,745.20	41,745.20	42,648.20